

## INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh struktur modal yang diaproksikan dengan *Debt to Equity Ratio* (DER) dan Profitabilitas yang diaproksikan dengan *Return on Equity* (ROE), *Earning Per Share* (EPS) terhadap harga saham (*Closing Price*) pada perusahaan batubara yang terdaftar di Bursa Efek Indonesia (BEI) periode 2013-2017.

Jenis penelitian ini merupakan penelitian kuantitatif. Sampel yang digunakan dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu metode pengambilan sampel berdasarkan kriteria tertentu. Berdasarkan hasil penggunaan metode tersebut didapatkan 35 sampel dari 7 perusahaan batubara yang tercatat di Bursa Efek Indonesia (BEI) periode 2013-2017. Sumber data sekunder dalam penelitian ini diperoleh dari Galeri Investasi Bursa Efek Indonesia STIESIA Surabaya. Teknik analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda.

Hasil penelitian menyimpulkan bahwa secara simultan (uji-f) *Debt to Equity Ratio* (DER), *Return on Equity* (ROE), dan *Earning Per Share* (EPS) berpengaruh signifikan terhadap harga saham (*Closing Price*). Hasil uji parsial (uji-t) menunjukkan pengaruh yang berbeda: *Debt to Equity Ratio* (DER) berpengaruh tidak signifikan dan bernilai negatif, *Return on Equity* (ROE) berpengaruh signifikan dan bernilai negatif serta *Earning Per Share* (EPS) berpengaruh signifikan dan bernilai positif terhadap harga saham.

**Kata kunci:** Struktur modal, Profitabilitas dan Harga saham

## ABSTRACT

This research aimed to find out the effect of capital structure which referred to Debt to Equity Ratio (DER) and profitability which referred to Return on Equity (ROE), Earning Per Share (EPS) on the shares price (Closing Price) at Coal company.

The research was quantitative. The sampling collection technique used purposive sampling in which the collection based on criteria given. In line with, there were 35 samples from 7 coal companies which were listed on The Indonesia Stock Exchange 2013-2017. Furthermore, the data used secondary which were taken from Indonesia Stock Exchange Investment Gallery STIESIA Surabaya. In addition, data analysis technique used multiple linear regression analysis.

The research result from f-test, simultaneously, concluded Debt to Equity Ratio (DER), Return on Equity (ROE), and Earning Per Share (EPS) had significant effect on the shares price (Closing Price). On the other hand, the result of partial test (t-test) concluded. Debt to Equity Ratio (DER) did not affect and had negative effect, Return on Equity (ROE) had significant and negative effect also Earning Per Share (EPS) had significant and positive effect on the shares price.

**Keywords:** Capital Structure, Profitability, Shares Price